§ 224.4

directors or other governing body showing that the officer making the appointment had authority to do so.

[17 FR 2606, Mar. 26, 1952]

§224.4 Power of attorney; form.

In making such appointments a power of attorney should be used substantially in the following form:

Know all men by these presents, that the _a corporation existing under and by virtue of the laws of the State of _ and having its principal of-, desiring to comply with section 9306 of Title 31, United States Code, hereby constitutes and appoints _, its true and lawful attorney and agent in and for the _ __ judicial district of _ __, upon whom all lawful process in any action or proceeding against the company in said district may be served in like manner and with the same effect as if the company existed therein, and who is authorized to enter an appearance in its behalf.

In witness whereof the said company, pursuant to proper authority of its board of directors or other governing body, has caused these presents to be subscribed by its _____ president and its corporate seal to be affixed hereto this _____ day of _____, A.D. 19—

[CORPORATE SEAL] _____

President. State of County of _ On this _ day of _ , A.D. 19—, before me appeared _ president of the Company, with whom I am personally acquainted, who being duly sworn, says that he president of the Company; that he knows the corporate seal of the company; that the seal affixed to the foregoing instrument is such corporate seal; that it was affixed by order of the board of directors or other governing body of said company, and that he signed said instrument as president of said company by like authority.

[Dept. Cir. Ltr. 4, Nov. 15, 1930, as amended at 49 FR 14340, Apr. 11, 1984]

[NOTARIAL SEAL]

§ 224.5 Process agents; termination of authority.

Whenever the authority of a process agent is terminated by reason of revocation, disability, removal from the district, or any other cause, it shall be

the duty of the company to immediately make a new appointment.

 $[40\ FR\ 51194,\ Nov.\ 4,\ 1975.\ Redesignated\ at\ 61\ FR\ 26840,\ May\ 29,\ 1996]$

§ 224.6 United States district courts; location of divisional offices.

A list of the divisional offices of the court in each judicial district where powers of attorney should be filed may be obtained from the Surety Bond Branch, Financial Management Service, Department of the Treasury, 3700 East-West Highway, Room 6F04, Hyattsville, MD 20782.

[61 FR 26840, May 29, 1996]

Part 225—ACCEPTANCE OF BONDS SECURED BY GOVERNMENT OB-LIGATIONS IN LIEU OF BONDS WITH SURETIES

Sec.

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AUTHORITY: 12 U.S.C. 391; 31 U.S.C. 321; 31 U.S.C. 9301; 31 U.S.C. 9303.

SOURCE: 64 FR 4763, Jan. 29, 1999, unless otherwise noted.

§ 225.1 Scope.

The regulation in this part applies to Government agencies accepting bonds secured by Government obligations in lieu of bonds with sureties. The Financial Management Service (FMS) is the representative of the Secretary of the Treasury (Secretary) in all matters concerning this part unless otherwise specified. The Commissioner of the FMS may issue procedural instructions implementing this regulation.